

CIRRUS LOGIC, INC.
CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS
(unaudited)
(in thousands, except per share data)

	Fiscal Year 2008				Fiscal Year 2009				Fiscal Year 2010		
	Jun. 30, 2007	Sep. 29, 2007	Dec. 29, 2007	Mar. 29, 2008	Jun. 28, 2008	Sep. 27, 2008	Dec. 27, 2008	Mar. 28, 2009	Jun. 27, 2009	Sep. 26, 2009	Dec. 26, 2009
Net sales	\$ 41,124	\$ 47,034	\$ 48,905	\$ 44,822	\$ 44,011	\$ 53,278	\$ 43,833	\$ 33,520	\$ 37,514	\$ 55,674	\$ 65,162
Cost of sales	16,759	20,213	21,565	20,115	19,360	23,292	19,755	15,051	17,927	26,700	30,276
Gross margin	24,365	26,821	27,340	24,707	24,651	29,986	24,078	18,469	19,587	28,974	34,886
Gross margin percentage	59.2%	57.0%	55.9%	55.1%	56.0%	56.3%	54.9%	55.1%	52.2%	52.0%	53.5%
Operating expenses:											
Research and development	10,913	12,051	13,194	12,326	11,605	10,864	10,896	10,950	12,508	12,355	12,834
Selling, general and administrative	12,981	12,819	14,450	13,304	12,003	11,597	11,055	10,649	10,071	11,746	11,428
Restructuring and other costs, net	-	-	(1,553)	12,095	-	-	-	-	-	(165)	86
Acquired in-process research and development expenses	-	1,761	-	-	-	-	-	-	-	-	-
Impairment of (proceeds from) goodwill & other intangibles	-	3,657	-	-	-	-	-	2,144	-	-	(500)
Provision (benefit) for Litigation Fees	-	-	-	-	-	1,771	-	434	(2,745)	-	135
Patent agreement, net	-	-	-	-	-	-	-	-	-	(1,400)	-
Total operating expenses	23,894	30,288	26,091	37,725	23,608	24,232	21,951	24,177	19,834	22,536	23,983
Income (loss) from operations	471	(3,467)	1,249	(13,018)	1,043	5,754	2,127	(5,708)	(247)	6,438	10,903
Realized gain (loss) on marketable equity securities	-	-	-	-	-	-	-	-	-	-	-
Interest income and other, net	3,507	3,180	2,970	2,411	936	637	679	525	463	376	269
Other income (expense), net	26	(30)	(27)	(73)	195	(52)	10	11	(18)	(21)	(7)
Income (loss) before income taxes	4,004	(317)	4,192	(10,680)	2,174	6,339	2,816	(5,172)	198	6,793	11,165
Provision (benefit) for income taxes	15	15	10	3,005	36	(16)	66	2,596	(23)	29	110
Net income (loss)	<u>\$ 3,989</u>	<u>\$ (332)</u>	<u>\$ 4,182</u>	<u>\$ (13,685)</u>	<u>\$ 2,138</u>	<u>\$ 6,355</u>	<u>\$ 2,750</u>	<u>\$ (7,768)</u>	<u>\$ 221</u>	<u>\$ 6,764</u>	<u>\$ 11,055</u>
Basic income (loss) per share:	\$ 0.05	\$ -	\$ 0.05	\$ (0.16)	\$ 0.03	\$ 0.10	\$ 0.04	\$ (0.12)	\$ -	\$ 0.10	\$ 0.17
Diluted income (loss) per share:	\$ 0.04	\$ -	\$ 0.05	\$ (0.16)	\$ 0.03	\$ 0.10	\$ 0.04	\$ (0.12)	\$ -	\$ 0.10	\$ 0.17
Basic weighted average common shares outstanding	88,490	88,998	89,068	85,310	66,622	64,971	65,172	65,241	65,254	65,281	65,302
Diluted weighted average common shares outstanding	89,669	88,998	89,533	85,310	67,213	65,317	65,274	65,241	65,341	65,473	65,632

Please refer to the SEC website for all SEC filings
Certain amounts from the prior year have been reclassified to conform with current year presentation.